

## EXPECTED COST OF THE AFFORDABLE CARE ACT

The various federal and state fees are included in our premium rates from our healthcare provider for our fully-insured plans, except for the MI tax (1.93%) which has been added to the premium rates. The College is responsible to pay the PCORI fee (due no later than 7/31/16) in the amount of \$2,200 for the self-insured plans we provided during 2015. However, as of 1/1/16, all healthcare plans are fully-insured. As required by ACA, we offered affordable healthcare coverage to all eligible employees. We expect the cost of the subsidy to the College will be \$3,500 during 2016.